

Notes relating to the Activities of the
Broadcasting Authority
for the years 1983/85

BROADCASTING AUTHORITY

MALTA



BROADCASTING AUTHORITY

Notes relating to the activities of the Broadcasting Authority for the years 1983/85

1983

Straight from the commencement of the year through the following three years, the Authority was not constituted; its activities continued to be carried out by its staff under the supervision of the Chief Executive, Mr F Carbone.

This proved to be a difficult task, more so when in March, the Chief Executive was also appointed to be Chairman of TeleMalta Corporation, itself the broadcasting contractor to the Authority.

It is pertinent to recall that the Court had earlier held that, in absence of a properly constituted board, the Authority could no longer be a proper defendant in suits brought against it, implying that in these cases, TeleMalta Corporation would be the sole remaining defendant.

Perhaps, this development would be looked upon as the major preoccupation during this first year; however, it was by no means the only one, compounded as it were by a continuation of the main problems that have already been mentioned in earlier reports in reaching firm conclusions.

In the meantime, the Staff of the Authority strived to keep up with day-to-day duties in, as much as possible, maintaining effective safeguards in all spheres of programming. This has to be seen not only from the local standpoint but also within the framework of developments abroad as affecting broadcasting in these islands.

One aspect was the possibility of acquiring access to Eurovision links whereby the Authority as a member of the European Broadcasting Union (EBU) jointly with Xandir Malta could study offers of news reports, sports and other programmes having a local appeal. In conjunction with the O.P.M.* preliminary discussions were in progress at this time for Malta to be terrestrially linked to Europe, depending on the cost of sharing the permanent Eurovision network.

The Chief Executive was accordingly delegated to attend the General Assembly of the European Broadcasting Union in Luxembourg in

* In the redistribution of ministerial responsibilities, in May, the responsibility for Broadcasting came directly under the Prime Minister, Mr Mintoff.

mid-July where the opportunity was also taken to make an appraisal of the financial situation and evaluate the services rendered in regard to the "Eurolink" and the annual membership subscriptions payable to the Union for the coming years.

Another aspect which was amongst the responsibilities placed upon the Authority since its inception was Educational Broadcasting for which the Schools Broadcasting Unit had been set up. With the latter taken over by the Ministry of Education in the seventies, the Authority still kept in close touch with the personnel in the Ministry concerned with the section. It was with particular interest, therefore, that, early in March, the Seminar with the theme "The Role of Educational Broadcasting in Education" organised by that section, together with the Faculty of Education at the University of Malta, was followed with a view to seeing what would result from the discussions where determination was expressed as regards the general theme of Educational Broadcasting and the type of such programmes that should be transmitted over the media in future.

This was most relevant in view of the opening statement by the Minister of Education, when emphasizing the importance and usefulness of Educational Broadcasting generally. The Minister also laid stress upon the necessity of utilising the human resources with the educational field to produce programmes of an informative and cultural nature not only for students but also directed towards those adults yearning for such educative programmes.

The Authority could not be more in agreement with the Minister's further statement that: one should guard closely what is aired or screened in our homes, condemning those programmes that habitually glorify violence, the exploitation of sex and others merely possessing materialistic 'values', as these only tend to leave an adverse effect especially on the younger generation.

At the end of September, local broadcasting achieved another landmark with the "coming of age" of television services while at the beginning of October, Xandir Malta peremptorily announced the amalgamation of its Radio Services, (i.e. Cable Radio II and Radio Malta) without the Authority being officially informed.

In November, the Senior Deputy Prime Minister suggested in a public speech the reconstitution of the Authority with the simultaneous lifting of the boycott by the Nationalist Party on advertising as a possible solution to the problem.

Towards the end of the year, the Prime Minister also hinted at a possible solution when, speaking in the House of Representatives, he intimated that in a revised Constitution, the President of the Republic would be accorded powers over broadcasting to remove it from the influence of politics.

1984

One could say that the year started from its very first day on an optimistic note with the Nationalist Party's lifting of the 23-month boycott of products advertised on the broadcasting media and calling for a negotiated settlement of the existing political crisis.

This move was reciprocally followed by the General Workers' Union lifting its directives when the previous year it had ordered Xandir Malta workers to boycott Nationalist Party's activities.

Nearer the end of the year, the General Workers' Union also removed their boycott against the Nationalist Parliamentarian, Dr Josie Muscat as a further sign of goodwill.

The sequence of events that followed throughout the coming months did not, however, totally remove the stalemate of the previous year. Apart from the Nationalist Party, several complaints against Xandir Malta were also lodged by various organisations, mainly in regard to news coverage.

In the way of programming, the Olympic Games received from abroad tended, for a long while to overshadow the screening of local viewing, which was not helped by the quantity of infrequent local plays served on the screen, alternating with usual fare.

In either case, there was little the Authority's Chief Executive could do without having a board where to raise matters of policy. These burning questions were referred to Government but, speaking during the debate on the TeleMalta Corporation's estimates, the Prime Minister later declared that rather than merely appointing the members of the Authority, he wished to arrive at a "global settlement" with the Nationalist Party on all outstanding political questions.

Nevertheless, there were instances during the year with somewhat positive aspects as: the coverage of Dr Fenech Adami's address at a Mass Meeting in February, the televised parliamentary debate (April) on the Education Bill with both Leaders in the House taking part - the first since 1981 - and the more intensive debate (June) on the Motion regarding the setting up of the Select Committee, defining amongst others, the important role of the Authority in the realm of broadcasting.

The latter point was driven home in the House of Representatives in conclusion of its debate for the following year's budget when considering the votes falling under the Prime Minister. In reply to a question by the Leader of the Opposition regarding the purpose of reserving the usual allocation for the Authority once it had not been in existence, the Senior Deputy Prime Minister (Dr C Mifsud Bonnici) asserted that its administrative and running expenses would still have to be met, also in the hope that the Authority would soon be set up to normalize the situation.

As explained in that statement - and equally asserted in a previous Court sentence - it remained imperative that the functions of the Authority should continue. Apart from its local functions, the Authority had to pursue its overseas commitments. The ongoing problem of meeting increasing costs of affiliation and programme vision circuits continued to be taken up, especially in the case of the European Broadcasting Union, at the highest level where every consideration was being given to Malta's particular case. In the prevailing circumstances, the Union's invitation to attend the annual General Assembly, held in Stockholm was declined at a time when celebrations were taking place marking the thirty years since the birth of Eurovision, three decades of positive cooperation establishing a turning point which will have to be faced with realism and determination.

A lot of people are mistakenly inclined to believe that "Eurovision" is the term applied to the annual song contest, in which Malta desisted from participating for several years - and financial reasons. It is much more than that, of course, as it covers such areas as intra-national news, sports and cultural events, to quote just a few. Apart from these, however, broadcasting is also high on the European Commission's governmental agendas.

One aspect was the issue of a document this year for debate with Governments, broadcasting authorities and interested groups regarding the urgent need for a regulated broadcasting system in the light of the

rapid growth of satellite technology which in many cases could lead to legal disputes between member states, especially because of existing advertising legislation, in an effort to create common standards with a ban on promoting tobacco, alcohol and pornography.

Another area where the Authority has had connections was the Commonwealth Broadcasting Association which holds its Conference in a member country every two years. Hong Kong hosted this year's Conference and, after obtaining financial assistance in the form of free return passages from the Commonwealth Foundation, Mr Henry Zammit Cordina (Administrative Officer) attended the week-long meeting as the Malta Broadcasting Authority's delegate. The main topic among many items discussed, was the future of public service broadcasting and its capacity to meet the demands of the representative countries' audiences in the face of technological innovations.

It can be said in conclusion that throughout the year, close liaison was maintained with Xandir Malta especially in relation to programme output and content, concentrating on the importance of adequate studio productions as opposed to the imported product. It may well be mentioned that during 1984, it emerged from the first-ever in-depth study of the media that Malta had become a television-dominated society.

1985

Having expressed the hope, during the previous Budget debate, of setting up the Authority, the Prime Minister together with Minister F Micallef in January met a delegation from the Confederation of Trade Unions (CMTU) and discussed, among others the question of broadcasting. The Nationalist Party had also aligned itself with the Prime Minister's wish that the nation would this year be able to look forward to an amelioration in the situation.

In a speech made during a dinner organised by Xandir Malta employees, celebrating the tenth anniversary since the local take-over of broadcasting operations from the Rediffusion Group, the Prime Minister followed up on his earlier statement adding that it was his wish to ascertain that broadcasting would be the means of uniting the people of these islands. There had been a marked improvement over the past year with the resumption of coverage of Nationalist Party activities, even if there were objections still being raised by the Party and from certain other quarters.

One dissenting claim trailing since November 1979 by the Leader and General Secretary of the Nationalist Party against both the Chairman of the Authority and TeleMalta Corporation was decided upon in the Constitutional Court when Mr Justice Filletti finally delivered judgement on the 19th February. This principally related to the contentions by the Party against various omissions by Xandir Malta at that time when the case had been instituted.

Various reasons for the delay in delivering judgement were given, foremost amongst which included the volume of evidence and the problems emerging from the fact that subsequently, the Authority had not been constituted since July 1982, the Court hence declaring that the case could not proceed against the Authority in that it could not be represented by itself or by curators.

In regard to certain demands by the Party, the Court ordered TeleMalta Corporation to broadcast that judgement (or alternatively a comprehensive summary thereof) on all media within two working days, also regulating that all complaints listed by the plaintiffs, adjudged as founded and justified by the Court, be mentioned in the broadcast report.

Complaints against Xandir Malta, however, were not confined merely to matters with a political or allied implication. In February, word was received from its Head of TV Programmes that, commencing with and every last Friday of the month after 29th March, TVM would be screening a slot "Il-Kap tax-Xandir Iwiegeb". It is well to record here that when the Chief Executive of the Authority was previously occupying the simultaneous role of Chairman TeleMalta Corporation it had been decided then that such a programme should not be introduced.

In that programme, scheduled for June 1983, the Head of Xandir Malta would personally reply to letters written to him by televiewers; on instructions from the Chief Executive, in absence of prior permission

from the Authority to hold the programme, the Head of Xandir Malta had signified his concurrence to withdraw this series. Not only was this decision never rescinded but the Board of TeleMalta Corporation even agreed in March (1985) that that earlier decision should stand as it was desirous that a programme of this nature should not be transmitted. This matter was, in the circumstances referred to the Hon Prime Minister further stressing the necessity to regularise the relations between the Authority and the Corporation in all that regarded broadcasting - and that included such subjects as advertising, the inadequacy of screening certain serials - (e.g. 'Rituals') at least not prior to family viewing time - and affiliation to the European Broadcasting Union. If these matters have to be seen in proper perspective, each has to be delved into separately.

--- Programmes

--- All this notwithstanding, Mr Pellegrini presented himself on the small screen on the 19th April in his first monthly programme 'Il-Kap tax-Xandir Iwiegeb' whence it resulted that, if ever, such a programme befitted a Head of Programmes and hardly one question did refer to television! What it lacked in substance, it made up through inviting adverse criticism from various quarters. Commenting on a subsequent programme in this series the Hon Joseph Brincat said during adjournment in the House of Representatives on the 10th July that even if informative, the Head of Xandir Malta had no right to touch upon controversial matters in his reply regarding the electoral system.

--- Despite recommendations about the unsuitability of content and viewing time, Xandir Malta recommenced showing the series 'Rituals' before the main news bulletin. Not only the Authority's monitors termed it as 'inappropriate' but the magazine 'Videoage International' described it as: "Rituals, where murder, kidnapping, obsession and desire rule the town and its people - watching it becomes a ritual for all". In reply to a parliamentary question at the time regarding guidance for TV serials, the Prime Minister stated that "in the selection of serials, one should bear in mind the tastes and values of televiewers".

Without submitting schedules for the Authority's prior approval, even the religious programme, renamed "Twemmin" suffered changes, its transmission times being shifted from its established hour of 7.30 p.m. on Friday to 6.10 p.m. on Wednesday, considered more appropriate for children's viewing - not least, perhaps, also because of lowering its standard as regards content and production.

--- Advertising

--- Time and again, Xandir Malta's attention was drawn to the provisions of the Broadcasting Ordinance where it deals with Advertisements (Third Schedule, Section 9): "The advertisement must be clearly distinguishable as such and recognisably separate from the rest of the programme". Regrettably, there was an

amount of total disregard to these provisions in one particular series "L-Aqwa, l-Isbah u l-Ahjar" which was introduced in October. Without entering into the merits of the programmes themselves, it was clear for all to see that certain promotion for goods or firms was not admissably incidental but rather discriminatory as was the title itself. Other instances where the advertising provisions were ignored included the programmes about cooking "Tisjir bil-Ghaqal" and the Saturday's "Sibtijiet Flimkien", in which latter there were instances when even cigarette advertising, legally unacceptable, was indirectly being given prominence to the detriment of viewers.

Speaking in the House of Representatives during the discussion on the local problem of drugs' traffic, the Hon Reno Calleja stated that in his opinion, Xandir Malta was not sensitive enough to the problem. In the case of tobacco, he objected to cigarette manufacturers being allowed airtime as sponsors of various sports activities, indirectly promoting a particular brand of cigarettes. In such an issue, Mr Calleja stressed that the prohibition of cigarette advertising should be strictly enforced, further insisting that such manufacturers should not be permitted under any circumstances to promote their brand and undermine the people's health.

Overseas Contacts

With active participation overseas reduced, the main recurring problem for the Authority remained its membership within the European

Broadcasting Union (EBU), shared with Xandir Malta. Because of the high subscription rate applicable to Malta as an "active member" the fees for the years 1983 - 85 had not been paid, pleading for the reduction of the statutory tariffs.

It was held that while morally responsible for payment of these arrears, the Authority along with its Contractor had comparatively derived, as yet, little in the way of programming and technology but continued membership of the European Broadcasting Union could still be of great benefit to Malta.

While on a visit to Malta in May by Mr George Waters, a vice-president of the European Broadcasting Union (also the Chairman of its Finance Committee), the opportunity was taken by the Chief Executive to explain our position, which Mr Waters considered quite sympathetically agreeing to investigate the possibility of waiving settlement of the arrears and/or a considerable reduction of our subscription unit.

In a subsequent meeting with the Prime Minister, it was pointed out that both the Hon Minister W Abela and the Hon Minister Joseph Grima had expressed their wish that Malta should remain a member of the European Broadcasting Union. In his reply to a parliamentary question in June, the Prime Minister confirmed that Malta formed part of the European Broadcsating Union and that efforts were still continuing to be made to, as much as possible, reduce the fees payable as annual

subscriptions shared with other members of the Union**.

To this effect, the Chief Executive, Mr F Carbone accompanied by Mr H Zammit Cordina, Administrative Officer, was delegated to, and attended the Union's General Assembly held in Naples, Italy during the first week of July.

The importance of Malta's representation at this meeting can be underlined by the fact that Malta's case was on the Assembly's Agenda which, if not favourably looked upon, could lead to exclusion, or even cessation, of membership of that Union, to which Malta had belonged since 1962.

The merits of continued membership, therefore, were pursued at length and the previous offer of a Eurovision link was well weighed but had to be turned down because of Malta's inability to meet vision circuit costs, and other supplements, the expense hardly justified in the light of restricted use that could be made of available facilities.

In the circumstances, it was submitted to the Union's Council that with such a small organisation as Malta's, exceptional treatment could

** Malta is regarded as an 'Active Member' along with various others (e.g. Algeria, Cyprus, France, Italy, Libya, Netherlands, U.K. and Yugoslavia) while the European Broadcasting Union embraces 'distant' organisations (e.g. Australia, Canada, India, Malaysia, Pakistan, United States, etc.) as 'Associate Members'.

be accorded us in that the level of our subscription could still be maintained as against the statutory increase levied from time to time in annual fees. Such a departure from accepted norms could not be easily acceded to during the Assembly but the delegation was cordially promised that such a proposal would be regarded generously in order that Malta's position would be regularised.

In subsequent exchanges as a result of the submissions placed during that Assembly, the Authority was given an indication that the European Broadcasting Union, having been well acquainted by the delegation of the local situation, certainly did not wish that Malta would be isolated and inferred that exceptionally, our proposals were to be considered with favour.

It was on such a very positive note that the Authority's activities, despite itself not yet constituted, brought the year to a close.

Finance

As with previous years, the audited Accounts for 1983, 1984 and 1985 are individually set out in the annex to these notes.

Financial Statements

1983

BROADCASTING AUTHORITY

(constituted under Ordinance XX of 1961)

FINANCIAL STATEMENTS

31st DECEMBER, 1983

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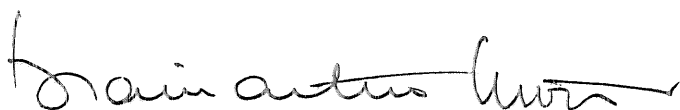
Schedule

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REPORT OF THE AUDITORS
TO THE MEMBERS OF THE
BROADCASTING AUTHORITY

We have examined the annexed Balance Sheet and Income and Expenditure Account which are in agreement with the books and records kept by the Authority and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. Proper books of account have been kept, so far as appears from our examination thereof.

In our opinion and according to the information and explanations given to us, the said Balance Sheet and Income and Expenditure Account read in conjunction with the notes thereon, give a true and fair view of the state of affairs of the Authority at 31 December, 1983 and of the results for the year ended on that date.



Diamantino, Mizzi & Co
Certified Public Accountants and Auditors

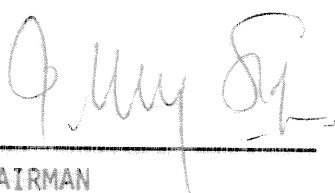
Valletta Buildings
South Street
Valletta

11 July, 1989.

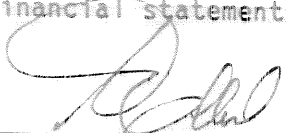
BROADCASTING AUTHORITY
(Constituted under Ordinance XX of 1961)
BALANCE SHEET
31st DECEMBER, 1983

	<u>Notes</u>	Lm	Lm	<u>31,12,82</u> Lm
FIXED ASSETS	1 & 2		3,659	4,600
CURRENT ASSETS	3	50,692		32,226
CURRENT LIABILITIES	4	(6,483)		(1,458)
			44,209	30,768
			47,868	35,368
<u>Less:</u>				
SHORTFALL IN "PRESCRIBED PROGRAMMES"	5		(201,029)	(173,949)
			(153,161)	(138,581)
GRANTS	6		16,960	16,960
GOVERNMENT CONTRIBUTIONS	7		38,413	38,103
			55,373	55,063
SHORTFALL IN "AVAILABLE FUND"	5		(208,534)	(193,644)
			(153,161)	(138,581)

SIGNED ON BEHALF OF THE MEMBERS
OF THE AUTHORITY


CHAIRMAN

The notes on pages 4 to
5 form part of these
financial statements.


CHIEF EXECUTIVE

BROADCASTING AUTHORITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER, 1983

		<u>31.12.82</u>
	Lm	Lm
INCOME - (Note 8)	51,881	58,527
<u>Less:</u>		
Amounts utilised towards purchase of fixed assets	(310)	(2,854)
	<u>51,571</u>	<u>55,673</u>
EXPENDITURE		
Administration	(31,461)	(36,984)
	<u>20,110</u>	<u>18,689</u>
On prescribed programmes	(7,920)	(9,253)
	<u>12,190</u>	<u>9,436</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	12,190	9,436
SHORTFALL IN "PRESCRIBED PROGRAMMES"	(27,080)	(25,747)
SHORTFALL IN "AVAILABLE FUND"	(14,890)	(16,311)
	<u>=====</u>	<u>=====</u>
AVAILABLE FUND		
Shortfall brought forward	(193,644)	(177,333)
Shortfall for the year	(14,890)	(16,311)
	<u>(208,534)</u>	<u>(193,644)</u>
	<u>=====</u>	<u>=====</u>

The notes on pages 4 to
6 form part of these
financial statements.

1. ACCOUNTING POLICIES

Depreciation of Fixed Assets

Depreciation is calculated on the straight line basis at the rates shown below:

Freehold Land	Nil
Furniture, Fittings and Office Equipment	20 - 10%
Technical Equipment	25%
Studio Equipment	20%
Motor Vehicles	20%
Radio Malta -	
Furniture and Fittings	35 - 20 - 10%
Studio and Technical Equipment	25 - 20 - 10%

Expenditure on Prescribed Programmes

Twenty per cent of general administrative expenses is allocated to and forms part of "Expenditure on prescribed programmes" required to be incurred by the authority in accordance with Clause 12 of a broadcasting agreement dated 28th September, 1961.

2. FIXED ASSETS

	Total	Freehold Land	Furniture, Fittings and Office Equipment	Technical Equipment	Studio Equipment	Motor Vehicle	Radio Malta	
							Furniture/Fittings	Studio and Technical Equipment
	Lm	Lm	Lm	Lm	Lm	Lm	Lm	Lm
Cost (1st January, 1983)	53,601	655	8,839	10,694	8,119	3,893	1,438	19,963
Additions	310	-	21	235	-	54	-	-
Disposals	-	-	-	-	-	-	-	-
Cost (31st December, 1983)	53,911	655	8,860	10,929	8,119	3,947	1,438	19,963
Depreciation (1st January, 1983)	49,000	-	8,235	10,679	8,119	779	1,413	19,775
Charge for the year	1,252	-	205	55	-	789	15	188
Depreciation on Disposals	-	-	-	-	-	-	-	-
Depreciation (31st December, 1983)	50,252	-	8,440	10,734	8,119	1,568	1,428	19,963
Net Book Value (31st December, 1983)	3,659	655	420	195	-	2,379	10	-
Net Book Value (31st December, 1982)	4,600	655	603	14	-	3,114	26	188

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 1983

3. CURRENT ASSETS

		<u>31.12.82</u>
	Lm	Lm
Debtors and Prepayments	17,955	14,785
Cash in Hand and at Bank	32,737	17,441
	<hr/>	<hr/>
	50,692	32,226
	=====	=====

4. CURRENT LIABILITIES

	Lm	Lm
Creditors and Accruals	6,483	1,458
	=====	=====

5. SHORTFALL IN "AVAILABLE FUNDS" AND IN "PRESCRIBED PROGRAMMES"

Arising out of Broadcasting agreements, the Authority is obliged to apply a sum of Lm35,000 per annum (referred to as the "Available Fund") towards the improvements of programmes (referred to as the Prescribed Programmes").

The income of the Authority was not always sufficient to enable it to meet its obligation towards "prescribed programmes". The shortfall in income is represented by the "shortfall in Available Funds".

6. GRANTS

These represent grants of Technical Equipment received from foreign organisations.

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 1983

7. GOVERNMENT CONTRIBUTIONS

These relate to contributions from wireless licence fees and are made up as follows:

		<u>31.12.82</u>
	Lm	Lm
Amounts applied for capital purposes to date	33,786	33,876
Provision for loss or damage to films on hire	<u>1,463</u>	<u>1,463</u>
	35,249	35,339
	<u>=====</u>	<u>=====</u>

8. INCOME

	Lm	Lm
Government Contributions from		
Wireless Licence Fees	58,000	38,000
Licence Fees from Contractor	751	751
Ground Rents	14	14
Bank Interest	378	189
	<u>59,143</u>	<u>38,954</u>
	<u>=====</u>	<u>=====</u>

Schedule 1.

BROADCASTING AUTHORITY
EXPENDITURE ON PRESCRIBED PROGRAMMES
FOR THE YEAR ENDED 31st DECEMBER, 1983

Expenditure on Sound and Television Broadcasts is regulated by Clause 12 of an agreement dated 28th September, 1961 which stipulates an annual expenditure on programmes prescribed by the Authority as follows:

Sound Broadcasts Lm10,000
 Television Broadcasts Lm25,000

The amount incurred during the period is as shown below:-

	<u>Total</u>		<u>Sound</u>		<u>Television</u>	
	31.12.83	31.12.82	31.12.83	31.12.82	31.12.83	31.12.82
	Lm	Lm	Lm	Lm	Lm	Lm
Airtime and Studio Charges	-	-	-	-	-	-
Depreciation on Technical Equipment	54	8	27	4	27	4
Proportion of Overhead Expenses (Schedule 2)	7,866	9,245	2,242	2,635	5,624	6,610
	<u>7,920</u>	<u>9,253</u>	<u>2,269</u>	<u>2,639</u>	<u>5,651</u>	<u>6,614</u>
Liability for amount payable towards the improvement of programmes	27,080	25,747	7,731	7,361	19,349	18,386
	<u>35,000</u>	<u>35,000</u>	<u>10,000</u>	<u>10,000</u>	<u>25,000</u>	<u>25,000</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

BROADCASTING AUTHORITY
ADMINISTRATION EXPENSES
FOR THE YEAR ENDED 31st DECEMBER, 1983

	<u>31.12.83</u>	<u>31.12.82</u>
	Lm	Lm
Audit Fee	400	400
Depreciation		
Furniture and Fittings	172	241
Office Equipment	33	75
Motor Vehicle	789	778
Duty Visits Abroad	1,328	2,628
Entertainment and Hospitality	246	548
Honoraria to Members	-	1,250
Professional Fees and Expenses	653	483
Maintenance and Repairs	1,271	1,829
Membership Fees -		
International Organisations	3,409	1,861
Postages, Telegrams and Telephones	680	849
Rent	1,450	1,450
Rentals of Wired Sound and Television Sets	60	94
Stationery	308	571
Subscriptions to Newspapers, etc.	158	150
Sundry Expenses	460	479
Transport	467	959
Wages and Salaries	24,991	28,873
N.I. Contributions	1,980	2,155
Water and Electricity	472	556
	<hr/>	<hr/>
	39,327	46,229
<u>Less:</u>		
Amounts charged against prescribed programmes		
Sound Broadcasts - 5.7% (Schedule 1)	(2,242)	(2,635)
Television Broadcasts - 14.3% (Schedule 1)	(5,624)	(6,610)
	<hr/>	<hr/>
	31,461	36,984
	<hr/>	<hr/>

Schedule 3.

BROADCASTING AUTHORITY
CHANGES IN THE CASH POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1983

	<u>31.12.83</u>	<u>31.12.82</u>
Lm	Lm	Lm
Funds became available during the year as follows:		
Government Contributions	50,400	56,000
Sundry Income	1,481	2,527
	<hr/>	<hr/>
	51,881	58,527
	<hr/>	<hr/>
and applied to meet		
Purchase of Fixed Assets	310	4,478
Expenditure on Prescribed Programmes	7,920	9,253
Administration	31,461	36,984
	<hr/>	<hr/>
	(39,691)	(50,715)
	<hr/>	<hr/>
Leaving a Surplus of Income over Expenditure	12,190	7,812
		<hr/>
From this Surplus is deducted:		
Increase in Debtors 85		70
Provisions for amounts payable in respect of prescribed , programmes 27,080		25,747
	<hr/>	<hr/>
	(27,165)	(25,817)
	<hr/>	<hr/>
Leaving a net deficit for the year of	(14,975)	(18,005)
		<hr/>
The Deficit is decreased by		
Increase in Creditors 29,019		21,616
Retained Depreciation 1,252		1,922
	<hr/>	<hr/>
	30,271	23,538
	<hr/>	<hr/>
Leaving a net cash surplus for the year of	15,296	5,533
	<hr/>	<hr/>

BROADCASTING AUTHORITYCHANGES IN THE CASH POSITION (Continued)FOR THE YEAR ENDED 31st DECEMBER, 1983

The Net Cash Surplus for the year effected the Authority's Liquid Funds as follows:

	Cash and Bank Balances as at		31.12.83	31.12.82
	31.12.82	31.12.83		
	Lm	Lm	Lm	Lm
Bank Savings Account	13,436	29,566	16,130	2,855
Current Account	3,932	3,057	(875)	2,660
Cash	73	114	41	18
	<hr/>	<hr/>	<hr/>	<hr/>
	17,441	32,737	15,296	5,533
	=====	=====	=====	=====

Schedule 4.

BROADCASTING AUTHORITY
CHANGES IN NET WORKING CAPITAL POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1983

		<u>31.12.83</u>	<u>31.12.82</u>
	Lm	Lm	Lm
Cash Surplus for the year (Schedule 3)		15,296	5,533

Increase in Debtors	(85)		(70)
Increase in Creditors	29,019		21,616
	_____		_____
		28,934	21,546
		_____	_____
Decrease in Net Working Capital		13,638	16,013
		=====	=====

Financial Statements

1984

BROADCASTING AUTHORITY

(constituted under Ordinance XX of 1961)

FINANCIAL STATEMENTS

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REPORT OF THE AUDITORS
TO THE MEMBERS OF THE
BROADCASTING AUTHORITY

We have examined the annexed Balance Sheet and Income and Expenditure Account which are in agreement with the books and records kept by the Authority and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. Proper books of account have been kept, so far as appears from our examination thereof.

In our opinion and according to the information and explanations given to us, the said Balance Sheet and Income and Expenditure Account read in conjunction with the notes thereon, give a true and fair view of the state of affairs of the Authority at 31 December, 1984 and of the results for the year ended on that date.



Diamantino, Mizzi & Co
Certified Public Accountants and Auditors

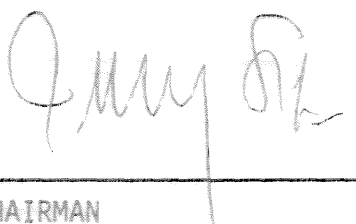
Valletta Buildings
South Street
Valletta

11 July, 1989.

BROADCASTING AUTHORITY(Constituted under Ordinance XX of 1961)BALANCE SHEET31st DECEMBER, 1984

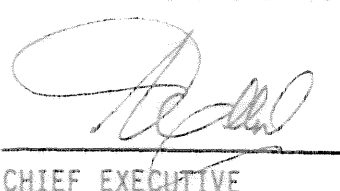
				<u>31.12.83</u>
	<u>Notes</u>	Lm	Lm	Lm
FIXED ASSETS	1 & 2		3,006	3,659
				<hr/>
CURRENT ASSETS	3	75,361		50,692
CURRENT LIABILITIES	4	(12,044)		(6,483)
		<hr/>		<hr/>
			63,317	44,209
			<hr/>	<hr/>
			66,323	47,868
<u>Less:</u>				
SHORTFALL IN "PRESCRIBED PROGRAMMES"	5		(229,246)	(201,029)
			<hr/>	<hr/>
			(162,923)	(153,161)
			<hr/>	<hr/>
GRANTS	6		16,960	16,960
GOVERNMENT CONTRIBUTIONS	7		38,829	38,413
			<hr/>	<hr/>
			55,789	55,373
SHORTFALL IN "AVAILABLE FUND"	5		(218,712)	(208,534)
			<hr/>	<hr/>
			(162,923)	(153,161)
			<hr/>	<hr/>

SIGNED ON BEHALF OF THE MEMBERS
OF THE AUTHORITY



CHAIRMAN

The notes on pages 4 to
5 form part of these
financial statements.



CHIEF EXECUTIVE

BROADCASTING AUTHORITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER, 1984

		<u>1983</u>
	Lm	Lm
INCOME - (Note 8)	52,150	51,881
<u>Less:</u>		
Amounts utilised towards purchase of fixed assets	(416)	(310)
	<u>51,734</u>	<u>51,571</u>
EXPENDITURE		
Administration	(26,912)	(31,461)
	<u>24,822</u>	<u>20,110</u>
On prescribed programmes	(6,783)	(7,920)
	<u>18,039</u>	<u>12,190</u>
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	18,039	12,190
SHORTFALL IN "PRESCRIBED PROGRAMMES"	(28,217)	(27,080)
	<u>(10,178)</u>	<u>(14,890)</u>
SHORTFALL IN "AVAILABLE FUND"	(10,178)	(14,890)
	<u>=====</u>	<u>=====</u>
AVAILABLE FUND		
Shortfall brought forward	(208,534)	(193,644)
Shortfall for the year	(10,178)	(14,890)
	<u>(218,712)</u>	<u>(208,534)</u>
Shortfall carried forward	(218,712)	(208,534)
	<u>=====</u>	<u>=====</u>

The notes on pages 4 to 6
form part of these financial
statements.

1. PRINCIPAL ACCOUNTING POLICIES

Depreciation of Fixed Assets

Depreciation is calculated on the straight line basis at the rates shown below:

Freehold Land	Nil
Furniture, Fittings and Office Equipment	20 - 10%
Technical Equipment	25%
Studio Equipment	20%
Motor Vehicles	20%
Radio Malta -	
Furniture and Fittings	35 - 20 - 10%
Studio and Technical Equipment	25 - 20 - 10%

Expenditure on Prescribed Programmes

Twenty per cent of general administrative expenses is allocated to and forms part of "Expenditure on prescribed programmes" required to be incurred by the authority in accordance with Clause 12 of a broadcasting agreement dated 28th September, 1961.

2. FIXED ASSETS

	Total	Freehold Land	Furniture, Fittings and Office Equipment	Technical Equipment	Studio Equipment	Motor Vehicle	Radio Malta	
							Furniture/Fittings	Studio and Technical Equipment
	Lm	Lm	Lm	Lm	Lm	Lm	Lm	Lm
Cost (1st January, 1984)	53,911	655	8,860	10,929	8,119	3,947	1,438	19,963
Additions	416	-	416	-	-	-	-	-
Cost (31st December, 1984)	54,327	655	9,276	10,929	8,119	3,947	1,438	19,963
Depreciation (1st January, 1984)	50,252	-	8,440	10,734	8,119	1,568	1,428	19,963
Charge for the year	1,069	-	216	55	-	789	9	-
Depreciation (31st December, 1984)	51,321	-	8,656	10,789	8,119	2,357	1,437	19,963
Net Book Value (31st December, 1984)	3,006	655	620	140	-	1,590	1	-
Net Book Value (31st December, 1983)	3,659	655	420	195	-	2,379	10	-

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 1984

3. CURRENT ASSETS

		<u>31.12.83</u>
	Lm	Lm
Debtors and Prepayments	18,314	17,955
Cash in Hand and at Bank	57,047	32,737
	<hr/>	<hr/>
	75,361	50,692
	=====	=====

4. CURRENT LIABILITIES

	Lm	Lm
Creditors and Accruals	12,044	6,483
	=====	=====

5. SHORTFALL IN "AVAILABLE FUNDS" AND IN "PRESCRIBED PROGRAMMES"

Arising out of Broadcasting agreements, the Authority is obliged to apply a sum of Lm35,000 per annum (referred to as the "Available Fund") towards the improvements of programmes (referred to as the Prescribed Programmes").

The income of the Authority was not always sufficient to enable it to meet its obligation towards "prescribed programmes". The shortfall in income is represented by the "shortfall in Available Funds".

6. GRANTS

These represent grants of Technical Equipment received from foreign organisations.

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER, 1984

7. GOVERNMENT CONTRIBUTIONS

These relate to contributions from wireless licence fees and are made up as follows:

	<u>31.12.83</u>	
	Lm	Lm
Amounts applied for capital purposes to date	33,786	33,876
Provision for loss or damage to films on hire	<u>1,463</u>	<u>1,463</u>
	35,249	35,339
	=====	=====

8. INCOME

	<u>31.12.83</u>	
	Lm	Lm
Government Contributions from Wireless Licence Fees	58,000	38,000
Licence Fees from Contractor	751	751
Ground Rents	14	14
Bank Interest	378	189
	<u>59,143</u>	<u>38,954</u>
	=====	=====

Schedule 1.

BROADCASTING AUTHORITY
EXPENDITURE ON PRESCRIBED PROGRAMMES
FOR THE YEAR ENDED 31st DECEMBER, 1984

Expenditure on Sound and Television Broadcasts is regulated by Clause 12 of an agreement dated 28th September, 1961 which stipulates an annual expenditure on programmes prescribed by the Authority as follows:

Sound Broadcasts	Lm10,000
Television Broadcasts	Lm25,000

The amount incurred during the period is as shown below:-

	Total		Sound		Television	
	31.12.84	31.12.83	31.12.84	31.12.83	31.12.84	31.12.83
	Lm	Lm	Lm	Lm	Lm	Lm
Airtime and Studio Charges	-	-	-	-	-	-
Depreciation on Technical Equipment	54	54	27	27	27	27
Proportion of Overhead Expenses (Schedule 2)	6,729	7,866	1,918	2,242	4,811	5,624
	6,783	7,920	1,945	2,269	4,838	5,651
Liability for amount payable towards the improvement of programmes	28,217	27,080	8,055	7,731	20,162	19,349
	35,000	35,000	10,000	10,000	25,000	25,000

BROADCASTING AUTHORITY
ADMINISTRATION EXPENSES
FOR THE YEAR ENDED 31st DECEMBER, 1984

	<u>1984</u>	<u>1983</u>
	Lm	Lm
Audit Fee	400	400
Depreciation		
Furniture and Fittings	142	172
Office Equipment	74	33
Motor Vehicle	789	789
Duty Visits Abroad	1,240	1,328
Entertainment and Hospitality	234	246
Professional Fees and Expenses	600	653
Maintenance and Repairs	248	1,271
Membership Fees -		
International Organisations	2,989	3,409
Postages, Telegrams and Telephones	643	680
Rent	1,450	1,450
Rentals of Wired Sound and Television Sets	66	60
Stationery	187	308
Subscriptions to Newspapers, etc.	195	158
Sundry Expenses	389	460
Transport	230	467
Wages and Salaries	21,555	24,991
N.I. Contributions	1,833	1,980
Water and Electricity	377	472
	<hr/>	<hr/>
	33,641	39,327
<u>Less:</u>		
Amounts charged against prescribed programmes		
Sound Broadcasts - 5.7% (Schedule 1)	(1,918)	(2,242)
Television Broadcasts - 14.3% (Schedule 1)	(4,811)	(5,624)
	<hr/>	<hr/>
	26,912	31,461
	<hr/>	<hr/>

Schedule 3.

BROADCASTING AUTHORITY
CHANGES IN THE CASH POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1984

	<u>1984</u>	<u>1983</u>
Lm	Lm	Lm
Funds became available during the year as follows:		
Government Contributions	50,000	50,400
Sundry Income	2,150	1,481
	<hr/>	<hr/>
	52,150	51,881
	<hr/>	<hr/>
and applied to meet		
Purchase of Fixed Assets	416	310
Expenditure on Prescribed Programmes	6,783	7,920
Administration	26,912	31,461
	<hr/>	<hr/>
	(34,111)	(39,691)
	<hr/>	<hr/>
Leaving a Surplus of Income over Expenditure	18,039	12,190
		<hr/>
From this Surplus is deducted:		
Increase in Debtors	822	85
Provisions for amounts payable in respect of prescribed programmes	28,217	27,080
	<hr/>	<hr/>
	(29,039)	(27,165)
	<hr/>	<hr/>
Leaving a net deficit for the year of	(11,000)	(14,975)
		<hr/>
The Deficit is decreased by		
Increase in Creditors	34,241	29,019
Retained Depreciation	1,069	1,252
	<hr/>	<hr/>
	35,310	30,271
	<hr/>	<hr/>
Leaving a net cash surplus for the year of	24,310	15,296
	<hr/>	<hr/>

BROADCASTING AUTHORITY
CHANGES IN THE CASH POSITION (Continued)
FOR THE YEAR ENDED 31st DECEMBER, 1984

The Net Cash Surplus for the year effected the Authority's Liquid Funds as follows:

	Cash and Bank Balances as at		31.12.84	31.12.83
	31.12.84	31.12.83		
	Lm	Lm	Lm	Lm
Bank Savings Account	53,953	29,566	24,387	16,130
Current Account	3,003	3,057	(54)	(875)
Cash	91	114	(23)	41
	<hr/>	<hr/>	<hr/>	<hr/>
	57,047	32,737	24,310	15,296
	<hr/>	<hr/>	<hr/>	<hr/>

Schedule 4.

BROADCASTING AUTHORITY
CHANGES IN NET WORKING CAPITAL POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1984

		<u>1984</u>	<u>1983</u>
	Lm	Lm	Lm
Cash Surplus for the year (Schedule 3)		24,310	15,296
			<u> </u>
Increase in Debtors	(822)		(85)
Increase in Creditors	34,241		29,019
	<u> </u>		<u> </u>
		33,419	28,934
		<u> </u>	<u> </u>
Decrease in Net Working Capital		9,109	13,638
		<u>=====</u>	<u>=====</u>

Financial Statements

1985

BROADCASTING AUTHORITY

(constituted under Ordinance XX of 1961)

FINANCIAL STATEMENTS

31st DECEMBER, 1985

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REPORT OF THE AUDITORS
TO THE MEMBERS OF THE
BROADCASTING AUTHORITY

We have examined the annexed Balance Sheet and Income and Expenditure Account which are in agreement with the books and records kept by the Authority and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. Proper books of account have been kept, so far as appears from our examination thereof.

In our opinion and according to the information and explanations given to us, the said Balance Sheet and Income and Expenditure Account read in conjunction with the notes thereon, give a true and fair view of the state of affairs of the Authority at 31 December, 1985 and of the results for the year ended on that date.



Diamantino, Mizzi & Co
Certified Public Accountants and Auditors

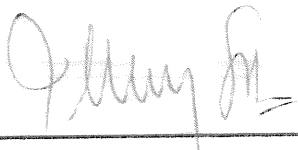
Valletta Buildings
South Street
Valletta

11 July, 1989.

BROADCASTING AUTHORITY(Constituted under Ordinance XX of 1961)BALANCE SHEET31st DECEMBER, 1985

	<u>Notes</u>	Lm	Lm	<u>31.12.84</u> Lm
FIXED ASSETS	1 & 2		2,463	3,006
CURRENT ASSETS	3	64,008		75,361
CURRENT LIABILITIES	4	(21,482)		(12,044)
			42,526	63,317
			44,989	66,323
<u>Less:</u>				
SHORTFALL IN "PRESCRIBED PROGRAMMES"	5		(256,978)	(229,246)
			(211,989)	(162,923)
GRANTS	6		16,960	16,960
GOVERNMENT CONTRIBUTIONS	7		39,362	38,829
			56,322	55,789
SHORTFALL IN "AVAILABLE FUND"	5		(268,311)	(218,712)
			(211,989)	(162,923)

SIGNED ON BEHALF OF THE MEMBERS
OF THE AUTHORITY:



CHAIRMAN

The notes on pages 4 to
6 form part of these
financial statements.



CHIEF EXECUTIVE

BROADCASTING AUTHORITY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER, 1985

		<u>1984</u>
	Lm	Lm
INCOME - (Note 8)	14,818	52,150
<u>Less:</u>		
Amounts utilised towards purchase of fixed assets	(533)	(416)
	<hr/>	<hr/>
	14,285	51,734
EXPENDITURE		
Administration	(28,884)	(26,912)
	<hr/>	<hr/>
	(14,599)	24,822
On prescribed programmes	(7,268)	(6,783)
	<hr/>	<hr/>
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR	(21,867)	18,039
SHORTFALL IN "PRESCRIBED PROGRAMMES"	(27,732)	(28,217)
	<hr/>	<hr/>
SHORTFALL IN "AVAILABLE FUND"	(49,599)	(10,178)
	<hr/>	<hr/>
AVAILABLE FUND		
Shortfall brought forward	(218,712)	(208,534)
Shortfall for the year	(49,599)	(10,178)
	<hr/>	<hr/>
Shortfall carried forward	(268,311)	(218,712)
	<hr/>	<hr/>

The notes on pages 4 to
6 form part of these
financial statements.

1. PRINCIPAL ACCOUNTING POLICIES

Depreciation of Fixed Assets

Depreciation is calculated on the straight line basis at the rates shown below:

Freehold Land	Nil
Furniture, Fittings and Office Equipment	20 - 10%
Technical Equipment	25%
Studio Equipment	20%
Motor Vehicles	20%
Radio Malta -	
Furniture and Fittings	35 - 20 - 10%
Studio and Technical Equipment	25 - 20 - 10%

Expenditure on Prescribed Programmes

Twenty per cent of general administrative expenses is allocated to and forms part of "Expenditure on prescribed programmes" required to be incurred by the authority in accordance with Clause 12 of a broadcasting agreement dated 28th September, 1961.

2. FIXED ASSETS

	Total	Freehold Land	Furniture, Fittings and Office Equipment	Technical Equipment	Studio Equipment	Motor Vehicle	Radio Malta	
							Furniture, Fittings	Studio and Technical Equipment
	Lm	Lm	Lm	Lm	Lm	Lm	Lm	Lm
Cost (1st January, 1985)	54,326	655	9,275	10,929	8,119	3,947	1,438	19,963
Additions	533	-	533	-	-	-	-	-
Cost (31st December, 1985)	54,859	655	9,808	10,929	8,119	3,947	1,438	19,963
Depreciation (1st January, 1985)	51,321	-	8,657	10,788	8,119	2,357	1,437	19,963
Charge for the year	1,075	-	238	47	-	789	1	-
Depreciation (31st December, 1985)	52,396	-	8,895	10,835	8,119	3,146	1,438	19,963
Net Book Value (31st December, 1985)	2,463	655	913	94	-	801	-	-
Net Book Value (31st December, 1984)	3,006	655	620	140	-	1,590	1	-

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 1985

3. CURRENT ASSETS

		<u>31.12.84</u>
	Lm	Lm
Debtors and Prepayments	22,653	18,314
Cash in Hand and at Bank	41,355	57,047
	<hr/>	<hr/>
	64,008	75,361
	=====	=====

4. CURRENT LIABILITIES

	Lm	Lm
Creditors and Accruals	21,482	12,044
	=====	=====

5. SHORTFALL IN "AVAILABLE FUND" AND IN "PRESCRIBED PROGRAMMES"

Arising out of Broadcasting agreements, the Authority is obliged to apply a sum of Lm35,000 per annum (referred to as the "Available Fund") towards the improvements of programmes (referred to as the "Prescribed Programmes").

The income of the Authority was not always sufficient to enable it to meet its obligation towards "prescribed programmes". The shortfall in income is represented by the "Shortfall in Available Fund".

6. GRANTS

These represent grants of Technical Equipment received from foreign organisations.

BROADCASTING AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
31st DECEMBER, 1985

7. GOVERNMENT CONTRIBUTIONS

These relate to contributions from wireless licence fees and are made up as follows:

		<u>31.12.84</u>
	Lm	Lm
Amounts applied for capital purposes to date	37,899	37,366
Provision for loss or damage to films on hire	1,463	1,463
	<hr/>	<hr/>
	39,362	38,829
	<hr/>	<hr/>

8. INCOME

	Lm	Lm
Government Contributions from Wireless Licence Fees	12,500	50,000
Licence Fees from Contractor	751	751
Ground Rents	13	13
Bank Interest	1,554	1,386
	<hr/>	<hr/>
	14,818	52,150
	<hr/>	<hr/>

Schedule 1.

BROADCASTING AUTHORITY
EXPENDITURE ON PRESCRIBED PROGRAMMES
FOR THE YEAR ENDED 31st DECEMBER, 1985

Expenditure on Sound and Television Broadcasts is regulated by Clause 12 of an agreement dated 28th September, 1961 which stipulates an annual expenditure on programmes prescribed by the Authority as follows:

Sound Broadcasts	Lm10,000
Television Broadcasts	Lm25,000

The amount incurred during the period is as shown below:-

	Total		Sound		Television	
	31.12.85	31.12.84	31.12.85	31.12.84	31.12.85	31.12.84
	Lm	Lm	Lm	Lm	Lm	Lm
Airtime and Studio Charges	-	-	-	-	-	-
Depreciation on Technical Equipment	47	54	23	27	24	27
Proportion of Overhead Expenses (Schedule 2)	7,221	6,729	2,058	1,918	5,163	4,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,268	6,783	2,081	1,945	5,187	4,838
Liability for amount payable towards the improvement of programmes	27,732	28,217	7,919	8,055	19,813	20,162
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	35,000	35,000	10,000	10,000	25,000	25,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

BROADCASTING AUTHORITY
ADMINISTRATION EXPENSES
FOR THE YEAR ENDED 31st DECEMBER, 1985

	<u>1985</u>	<u>1984</u>
	Lm	Lm
Audit Fee	400	400
Depreciation		
Furniture and Fittings	121	142
Office Equipment	117	74
Motor Vehicle	789	789
Duty Visits Abroad	1,654	1,240
Entertainment and Hospitality	130	234
Professional Fees and Expenses	600	600
Maintenance and Repairs	193	248
Membership Fees -		
International Organisations	5,270	2,989
Postages, Telegrams and Telephones	679	643
Rent	1,450	1,450
Rentals of Wired Sound and Television Sets	60	66
Stationery	241	187
Subscriptions to Newspapers, etc.	220	195
Sundry Expenses	429	389
Transport	318	230
Wages and Salaries	21,318	21,555
N.I. Contributions	1,782	1,833
Water and Electricity	334	377
	<hr/>	<hr/>
	36,105	33,641
<u>Less:</u>		
Amounts charged against prescribed programmes		
Sound Broadcasts - 5.7% (Schedule 1)	(2,058)	(1,918)
Television Broadcasts - 14.3% (Schedule 1)	(5,163)	(4,811)
	<hr/>	<hr/>
	28,884	26,912
	<hr/>	<hr/>

BROADCASTING AUTHORITY
CHANGES IN THE CASH POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1985

		<u>1985</u>	<u>1984</u>
	Lm	Lm	Lm
Funds became available during the year as follows:			
Government Contributions		12,500	50,000
Sundry Income		2,318	2,150
		<hr/>	<hr/>
		14,818	52,150
		<hr/>	<hr/>
and applied to meet			
Purchase of Fixed Assets		533	416
Expenditure on Prescribed Programmes		7,268	6,783
Administration		28,884	26,912
		<hr/>	<hr/>
		(36,685)	(34,111)
		<hr/>	<hr/>
Leaving a (Deficit)/Surplus of Expenditure over Income		(21,867)	18,039
			<hr/>
From this (Deficit)/Surplus is deducted:			
(Decrease)/Increase in Debtors	(450)		822
Provisions for amounts payable in respect of prescribed programmes	27,732		28,217
	<hr/>		<hr/>
		(27,282)	(29,039)
		<hr/>	<hr/>
Leaving a net deficit for the year of		(49,149)	(11,000)
			<hr/>
The Deficit is decreased by			
Increase in Creditors	32,382		34,241
Retained Depreciation	1,075		1,069
	<hr/>		<hr/>
		33,457	35,310
		<hr/>	<hr/>
Leaving a net cash surplus for the year of		15,692	24,310
		<hr/>	<hr/>

Schedule 3 cont.

BROADCASTING AUTHORITYCHANGES IN THE CASH POSITION (Continued)FOR THE YEAR ENDED 31st DECEMBER, 1985

The Net Cash Surplus for the year effected the Authority's Liquid Funds as follows:

	Cash and Bank Balances as at			
	31.12.85	31.12.84	31.12.85	31.12.84
	Lm	Lm	Lm	Lm
Bank Savings Account	38,006	53,953	(15,947)	24,387
Current Account	3,317	3,003	314	(54)
Cash	32	91	(59)	(23)
	<hr/>	<hr/>	<hr/>	<hr/>
	41,355	57,047	(15,692)	24,310
	=====	=====	=====	=====

Schedule 4.

BROADCASTING AUTHORITY
CHANGES IN NET WORKING CAPITAL POSITION
FOR THE YEAR ENDED 31st DECEMBER, 1985

			1984
	Lm	Lm	<u>Lm</u>
Cash (Deficit)/Surplus for the year (Schedule 3)		(15,692)	<u>24,310</u>
(Decrease)/Increase in Debtors	(450)		822
(Increase) in Creditors	<u>(32,382)</u>		<u>(34,241)</u>
		(32,832)	<u>(33,419)</u>
Decrease in Net Working Capital		<u>(48,524)</u>	<u>(9,109)</u>